

# i-Nate Education

105 Ranawat Trade Center Bhawarkuan ,Indore  
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## **INCOME TAX**

### **Introduction of Tax**

- ✓ Direct Tax
- ✓ Indirect Tax
- **Important Definitions**
  - ✓ Income, Gross Total Income, Total Income, A.Y., P.Y., Person , Assessee.
- **Agriculture Income u/s 2(1A)**
- **Exempted Income u/s 10**
- **Residential Status**
  - ✓ Residential Status of an Individual (u/s 6(1)& 6(6))
  - ✓ Residential Status of H.U.F.(u/s 6(2))
  - ✓ Residential Status of Firm u/s 6(2)
  - ✓ Residential Status of Company u/s 6(3)
- **Heads of Income**
  - ✓ **Income from Salary**
    - Basic Salary
    - Allowance, Perquisites, Bonus , Pension
    - Provisions Regarding Provident Fund
    - Retirement
  - ✓ **Income from House Properties**
    - Types Of Property
    - Deduction u/s (24)
  - ✓ **Income From Business Or Profession**
    - Allowed Expenses , Disallowed Expenses
    - Depreciation Rules
    - Preliminary Expenses
    - Methods of Accounting ( Mercantile & Cash System)
    - Maintenance of Books
    - Audit

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- ✓ **Computation of Income u/s 44 AD ,44AE,44ADA**
- ✓ **Capital Gain**
  - Meaning of Capital Assets
  - Short term capital gain or loss [2(42A)]
  - Long term capital gain or loss [2(42A)]
  - Gains Exempt from Tax
- ✓ **Income from Other Sources**
  
- **Set off and Carry Forward of Losses**
- **Clubbing of Income**
- **Deemed Income**
- **Computation of Gross Total Income**
- **Deduction u/s 80C to 80 U**
- **Computation of Total Income**
- **Tax Deducted at Source**
- **Advance Payment of Tax**
- **Assessment of Tax**
  - ✓ **Filling of Return**
    - Types of Return
    - Due Dates
    - Return of loss
    - Belated Return
  - ✓ **Types of Assessment**
- **Permanent Account Number**
- **Appeals and Revision**
- **Penalties**
- **Tax Planning**
- **Link With Aadhaar**
- **e-Pay Tax/ Challans**
- **ITR Status**